Geotech Holdings Ltd.
致浩達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1707)

QUARTERLY UPDATE ON STATUS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by **Geotech Holdings Ltd.** (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 15 October 2025, 1 April 2026 and 12 May 2026 in relation to, among other things, sanctions relating to the controlling shareholder of the Company, the suspension of trading in the shares of the Company, the entry into supplementary agreements in relation to certain Government contracts, respectively. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the previous announcements of the Company.

BACKGROUND AND CONTINUED SUSPENSION OF TRADING

As disclosed in the announcement of the Company dated 1 April 2026, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2026 and will remain suspended until further notice.

This announcement sets out the quarterly update of the Company on the status of resumption and recent developments as follows:

BUSINESS OPERATIONS

The Group is principally engaged in slope works, ground investigation field works and road and drainage works in Hong Kong.

Based on the information currently available to the Board, the Group continues to carry on its business operations of construction and engineering. The management of the Group continues to manage the Group's existing business operations of construction and engineering, negotiate with business counterparties and explore new business opportunities in the ordinary and usual course of business.

As disclosed in the announcement of the Company dated 12 May 2026, Geotech Engineering Limited, a subsidiary of the Company, entered into two supplementary agreements with the Government of the Hong Kong Special Administrative Region in relation to the omission of remaining works and related arrangements under certain Government contracts, namely Contract No. GE/2022/16 and Contract No. 8/LANDS/24. The final accounts for both contracts are being finalised. In particular, for items involving compensation events, the relevant quantities, rates, manpower, plant and materials involved are subject to review, negotiation and mutual agreement between the relevant parties. Such processes take time due to the complexity of the items involved, and may take several months or longer to complete. Accordingly, the Company is continuing to assess the financial and operational impact of the supplementary agreements on the Group and will make further announcement(s) as and when appropriate in accordance with the Listing Rules and applicable laws and regulations.

Save as disclosed in the previous announcements of the Company, as at the date of this announcement, the Board is not aware of any further material change in the business operations or financial position of the Group which is required to be disclosed under the Listing Rules and/or the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

QUARTERLY UPDATE ON RESUMPTION PLAN

The suspension of trading in the shares of the Company was mainly attributable to the resignation of Grant Thornton Hong Kong Limited as the auditor of the Company and the Company's need to appoint a new auditor to undertake and complete the audit work of the Group for the 2025 Annual Results.

Update on publication of the 2025 Annual Results and the 2025 Annual Report

Following the resignation of Grant Thornton Hong Kong Limited, the Company has used its best endeavours to identify and appoint a new auditor as soon as practicable. The Company has approached and held discussions with several audit firms. However, several firms have indicated that the sanctions imposed on the Company's controlling shareholder give rise to concerns under their internal procedures and client acceptance requirements, and as a result the Company has not yet been able to appoint a new auditor.

The Company will continue to devote effort and resources to identify a suitable audit firm for appointment as the new auditor of the Company. The Company will also continue to provide information and assistance as may be reasonably requested by prospective audit firms to facilitate their client acceptance and engagement assessment.

As additional time is required for the Company to appoint new auditors, the Board is currently unable to provide an expected date of publication of the 2025 Annual Results. The Company will announce the expected publication date of the 2025 Annual Results and the expected dispatch date of the 2025 Annual Report as and when appropriate.

After a new auditor has been appointed, the Company intends to work closely with the new auditor to complete the outstanding audit work and publish the outstanding financial results and reports as soon as practicable, with a view to addressing the matters causing the trading suspension, fully complying with the Listing Rules and resuming trading in the shares of the Company.

PROGRESS OF IMPLEMENTING THE RESUMPTION PLAN

As at the date of this announcement, the Company has taken, and continues to take, the following steps in relation to the resumption plan:

1. the Company has approached and communicated with several audit firms for the purpose of identifying a suitable audit firm to act as the new auditor of the Company;

2. the Company has provided information and documents to prospective audit firms where requested, so as to assist them in considering the proposed engagement and conducting their internal acceptance procedures;

3. the Company has followed up with prospective audit firms regarding their position and availability to accept the appointment; and

4. the Company continues to liaise with its professional advisers in relation to the appointment of a new auditor and the steps required for the Company to address the matters causing the trading suspension and resume trading in the shares of the Company.

As at the date of this announcement, the Company has not yet appointed a new auditor. The Company will continue to use its best endeavours to identify and appoint a suitable auditor as soon as practicable.

MATERIAL CHANGE TO THE RESUMPTION PLAN AND ANY DELAY

As at the date of this announcement, there has been no material change to the Company's resumption plan.

As at the date of this announcement, the Company has not received any resumption guidance from The Stock Exchange of Hong Kong Limited.

The Company will make further announcement(s) to update shareholders and potential investors on any material development in relation to the appointment of a new auditor, the publication of the outstanding financial results and reports, and the resumption of trading in the shares of the Company as and when appropriate in accordance with the Listing Rules and other applicable laws and regulations.

OTHER UPDATE

Reference is made to the previous announcement of the Company dated 22 April 2026 in relation to the presentation of liquidation application against a subsidiary of the Company. The Company has been advised by its legal adviser that, as at the date of this announcement, the judgment of the BVI court in relation to the relevant proceedings has not yet been handed down. The Company will continue to monitor the development of such matters and will make further announcement(s) as and when appropriate in accordance with the Listing Rules and applicable laws and regulations.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2026 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Geotech Holdings Ltd.
Hui Sai Kwong, Garrison
Executive Director

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises Mr. Hui Sai Kwong, Garrison as executive Director and Mr. Chan Tsang Mo, Mr. Lawrence James Edwards and Ms. Chiam Yun Li as independent non-executive Directors.