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## **Geotech Holdings Ltd.**

## **致浩達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1707)**

### **RESIGNATION OF AUDITOR**

This announcement is made by Geotech Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.51 (4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board of Directors of the Company (the “**Board**”) announces that Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has resigned as the auditor of the Company, effective from 21 November 2025 (the “**Effective Date**”), as the U.S. Department of the Treasury’s Office of Foreign Assets Control (“**OFAC**”) designated Mr. Chen Zhi (the “**Shareholder**”), a former executive director and the controlling shareholder of the Company, under the sanctions administered by OFAC on 14 October 2025 in connection with his alleged involvement with the Prince Group Transnational Criminal Organization relating to online scams and money laundering activities, and this allegation gives rise to a conflict with Grant Thornton’s ethical responsibilities and client continuance policies, such that Grant Thornton has determined it would be inappropriate to maintain its association with the Company and accordingly is unable to continue in its capacity as the Company’s auditor.

Grant Thornton has confirmed in writing that, except for the above, there are no other matters relating to its resignation that need to be brought to the attention of the shareholders of the Company.

The Board and the audit committee of the Company confirm that there is no disagreement between Grant Thornton and the Company, and that the Board and the audit committee of the Company are not aware of any matters in respect of the resignation of Grant Thornton other than those set out above that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere gratitude to Grant Thornton for its professional and quality services rendered to the Group over the past years. The Company will promptly identify suitable auditors to fill the casual vacancy created by Grant Thornton's resignation and will make further announcement(s) and perform the necessary procedures in relation to the appointment of new auditors of the Company as and when appropriate.

By order of the Board  
**Geotech Holdings Ltd.**  
**Hui Sai Kwong, Garrison**  
*Executive Director*

Hong Kong, 21 November 2025

*As at the date of this announcement, the Board comprises Mr. Wei Weizhan and Mr. Hui Sai Kwong, Garrison as executive Directors and Mr. Chan Tsang Mo, Mr. Shen Zejing and Ms. Tam Yuk Mei as independent non-executive Directors.*