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## **Geotech Holdings Ltd.**

### **致浩達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1707)**

## **CHANGE OF EXECUTIVE DIRECTOR**

The Board announces that with effect from 15 April 2025:

1. Mr. Qiu has resigned as an executive Director; and
2. Mr. Wei has been appointed as an executive Director.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Geotech Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Qiu Weiren (“**Mr. Qiu**”) has resigned as an executive Director with effect from 15 April 2025 in order to devote more time to his personal and other business commitments.

Mr. Qiu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the holders of securities of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Qiu for his valuable contribution to the Company during his tenure of service as an executive Director.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board further announces that, upon the recommendation of the nomination committee of the Company, Mr. Wei Weizhan (“**Mr. Wei**”) has been appointed as an executive Director with effect from 15 April 2025.

The biographical information of Mr. Wei is set out below:

Mr. Wei, aged 43, has over 20 years of experience in the sales of luxury jewelry and watches business and will oversee the strategic development of the Group’s new sales of luxury products business.

Mr. Wei is currently the director of Italian company AB S.R.L, principally engaged in jewelry and watch distribution as well as European real estate investment businesses. He is currently the Executive Vice President of the Association of Chinese Young Entrepreneurs in Europe and a member of the Italian Chinese Collectors Association. Mr. Wei graduated from the University of Florence in December 2008 with a Bachelor's degree in Humanities and Communication and completed an Omega Ambassador training in October 2011 to become an Omega brand ambassador.

Mr. Wei has entered into a service contract with the Company for an initial term of three years commencing from 15 April 2025, and thereafter from year to year, and may be terminated in accordance with its terms. He will hold office until the first annual general meeting of the Company after his appointment and will be eligible for re-election at such annual general meeting, thereafter, he shall be subject to retirement by rotation and re-election at least once every three years in accordance with the second amended and restated memorandum and articles of association of the Company. Pursuant to the service contract with the Company, Mr. Wei will be entitled to an annual remuneration of HK\$360,000 (pro rata if his appointment does not commence on the first day or end on the last day of a month, as the case may be or the appointment is early terminated under the service contract), and a discretionary bonus, which is determined by the Board upon the recommendation of the remuneration committee of the Company by reference to his experience, qualifications, duties and responsibilities undertaken in the Company and the prevailing market conditions.

As at the date of this announcement, saved as disclosed above, Mr. Wei has confirmed that he (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions with the Company and other members of the Group; (iii) does not have any relationships with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iv) does not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications.

Save as disclosed above, as at the date of this announcement, Mr. Wei has confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the holders of securities of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wei in joining the Company.

By order of the Board  
**Geotech Holdings Ltd.**  
**Chen Zhi**  
*Chairman and executive Director*

Hong Kong, 15 April 2025

*As at the date of this announcement, the Board comprises Mr. Chen Zhi as chairman and executive Director, Mr. Wei Weizhan as executive Director and Mr. Chan Tsang Mo, Mr. Shen Zejing and Ms. Yip Wai Ching as independent non- executive Directors.*